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Senate Resolution 503

By: Senators Shafer of the 48th, Hudgens of the 47th, Hill of the 32nd, Pearson of the 51st, Smith of the 52nd and others

ADOPTED SENATE

A RESOLUTION

- 1 Urging the United States Congress to adopt the Fair Tax Act; and for other purposes.
- 2 WHEREAS, the Fair Tax Act abolishes all federal, personal, and corporate income taxes and
- 3 gift, estate, capital gains, alternative minimum, social security, medicare, and
- 4 self-employment taxes and replaces them with one simple, visible, federal retail sales tax
- 5 administered primarily by existing state sales tax authorities; and
- 6 WHEREAS, the Fair Tax Act replaces federal income and payroll taxes with a progressive
- 7 national retail sales tax, ensuring no American pays federal taxes on spending up to the
- 8 poverty level, and repeals the Sixteenth Amendment; and
- 9 WHEREAS, during this economic crisis this act would relieve citizens from the burden of
- 10 the current taxing structure, allowing citizens to be equally taxed on what they purchase, not
- on what they earn; and
- 12 WHEREAS, the Fair Tax Act enables workers to keep their entire paychecks and permits
- 13 retirees to keep their entire pensions; and
- 14 WHEREAS, this act dramatically lowers the tax rates for low income and middle income
- 15 families and makes taxes visible through abolishing hidden income and payroll taxes in
- 16 consumer prices; and
- 17 WHEREAS, if passed, the Fair Tax Act would not only encourage, but allow for, families
- 18 to save more for home ownership, education, and retirement; and
- 19 WHEREAS, this act refunds in advance the tax on purchases of basic necessities and allows
- 20 American products to compete fairly; and

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21 WHEREAS, the Fair Tax Act brings transparency and accountability to tax policy, acts to

- 22 ensure social security and medicare funding, closes all current tax loopholes, brings fairness
- 23 to taxation, and abolishes the IRS; and
- 24 WHEREAS, the Fair Tax Plan relieves citizens from a penalizing tax system and renews the
- 25 American dream as we continue to be competitive over the next century.
- 26 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that the members of this body
- 27 urge the United States Congress to enact laws adopting the Fair Tax, abolishing the Internal
- 28 Revenue Service, and repealing all income, payroll, and inheritance taxes.
- 29 BE IT FURTHER RESOLVED that the members of this body express the willingness of the
- 30 Georgia General Assembly to repeal all state income and inheritance taxes and adopt a
- 31 consumption based tax modeled after the Fair Tax.
- 32 BE IT FURTHER RESOLVED that the members of this body urge the United States
- 33 Congress to submit to the several states an amendment to the United States Constitution
- 34 repealing the Sixteenth Amendment and providing for limited taxation power over
- 35 consumption.
- 36 BE IT FURTHER RESOLVED that the Secretary of the Senate is authorized and directed
- 37 to transmit appropriate copies of this resolution to each member of the Georgia congressional
- 38 delegation.